

STATE MS. - DESOTO CO.

JUN 17 2 22 PM '97

Prepared by and
Return to: William F. Hagan
Post Office Box 679
Hernando, MS. 38632
(601) 429-9048

BK 317 PG 590
W.E. DAVIS CH. CLK.

KEMMONS WILSON, INC.,

Grantor

TO

WARRANTY DEED

HERSHEL L. HEAD, ET UX,

Grantees

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, KEMMONS WILSON, INC., does hereby grant, bargain, sell, convey and warrant to HERSHEL L. HEAD and wife, BENETTE D. HEAD, as tenants by the entirety with full rights of survivorship and not as tenants in common, that certain real property lying and being situated in DeSoto County, Mississippi, and being more particularly described as follows:

Lot 4, Section A, Buena Vista Lakes Subdivision, as shown on plat appearing of record in Plat Book 4, Pages 34-37, in the office of the Chancery Clerk of DeSoto County, Mississippi, to which recorded plat reference is made for a more particular description. Said lot being situated in Section 13, Township 4, Range 8 West.

The above described real property is conveyed subject to road rights of way, public utility easements, and zoning, subdivision, and health department regulations of DeSoto County, Mississippi; subject to any matters which might be revealed by an accurate current survey; subject to any prior reservation or conveyance of oil, gas, or mineral rights of any kind or character whatsoever; subject to covenants, limitations, and restrictions of said subdivision as shown on plat of record in Plat Book 4, Pages 34-37, and as found in Deed of record in Deed Book 72, Page 392, both of the records of DeSoto County, Mississippi; and subject to taxes for the year 1997, which taxes are not yet due or payable but which constitute a lien which relates back to January 1, 1997.

Taxes for the year 1997 are being pro-rated on an estimated basis as part of this closing. Grantor shall be liable to Grantees for any unpaid pro-rata portion of said taxes which may be determined upon publication of said taxes. Taxes for all subsequent years are to be the responsibility of Grantees, their heirs and/or assigns.

Possession of said real property is given to Grantees upon delivery of this Deed.

Witness our signature, this the 17th day of June, 1997.

KEMMONS WILSON, INC.

BY:

KEM WILSON, JR. - Vice President

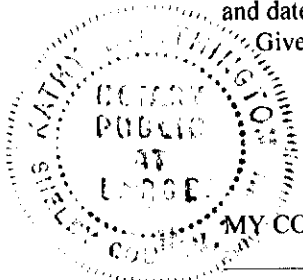
Kemmons Wilson, Inc.
Post Office Box 30185
Memphis, TN. 38130
(901) 346-8800

Mr. and Mrs. Hershel L. Head
8843 Howling Fox Cove
Hernando, MS. 38632
Home: (601) 429-3754
Work: (901) 345-7900

STATE OF TENNESSEE
COUNTY OF SHELBY

This day personally appeared before me, the undersigned authority in and for said County and State, KEM WILSON, JR., in his capacity as Vice President of KEMMONS WILSON, INC., who acknowledged that he signed and delivered the above and foregoing WARRANTY DEED in such capacity as the free and voluntary act and deed of KEMMONS WILSON, INC., he being first duly authorized so to do, on the day and date mentioned therein and for the purposes therein expressed.

Given under my hand and official seal of office, this the 17th day of June, 1997.



NOTARY PUBLIC

MY COMMISSION EXPIRES:

My Commission Expires May 23, 2000